

CORPORATE PROFILE

2019



ABOUT BRIDGEWATER:

Bridgewater Bank was created from the idea that the best bank to serve a successful and energized group of clients would be one that was built by experienced bankers with an entrepreneurial perspective. Considered to be one of the fastest-growing banks in the Twin Cities statistical area over the past two decades, Bridgewater Bank currently ranks as one of the ten largest banks in the State of Minnesota by asset size.

- \$2.23 billion in assets
- \$1.85 billion in loans
- \$1.80 billion in deposits

WHAT WE OFFER:

- Commercial Real Estate Lending
- Construction Lending
- Tax Bridge Financing
- Multi-Family Financing
- Commercial and Industrial Lending
- Business Banking
- Business/Cash Management Services
- Personal Banking
- HELOC

FINANCIAL HIGHLIGHTS

(in thousands)

Actual Balances		Q3 2019	Q3 2018	% Change
Total loans	\$	1,846,218	1,599,964	15%
Total deposits		1,802,236	1,479,088	22%
Total equity capital		236,059	210,852	12%

Operating Results	Nine Months Ended	Q3 2019	Q3 2018	% Change
Net interest income	\$	54,204	47,296	15%
Provision for loan losses		2,100	2,775	-24%
Noninterest income		2,714	1,686	61%
Noninterest expense		26,443	20,522	29%
Provision for income taxes		5,543	6,526	-15%
Net income		22,832	19,159	19%

Performance Ratios	Nine Months Ended	Q3 2019	Q3 2018
Net interest margin		3.57%	3.76%
Return on average assets (annualized)		1.46%	1.49%
Return on average tangible equity (annualized)		13.49%	13.99%
Efficiency ratio		46.6%	41.5%

CONSOLIDATED CAPITAL RATIOS

Leverage Ratio – 10.53%
Tier 1 Risk-based Ratio – 11.26%
Total Risk-based Capital Ratio – 13.31%

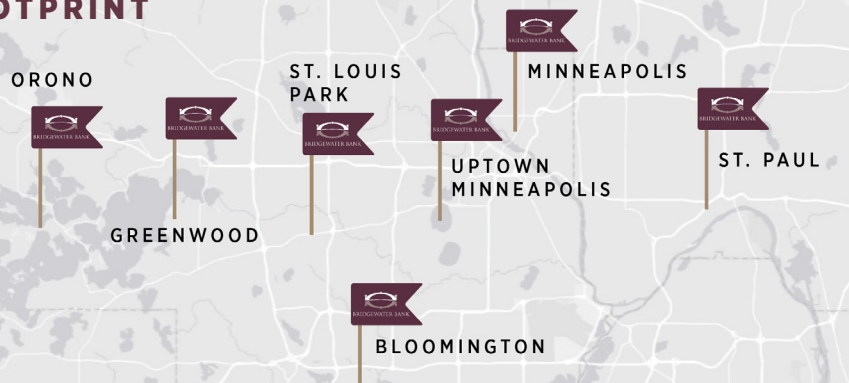
VISION

To be the finest entrepreneurial bank in the Twin Cities

VALUES

Unconventional Responsive
Dedicated Growth Accuracy

FOOTPRINT



LOCATIONS

Bloomington
Minneapolis Uptown
Minneapolis Downtown
St. Louis Park
Greenwood
Orono
St. Paul

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