

UNCONVENTIONAL SOLUTIONS.
ENTREPRENEURIAL GROWTH.



PRESS RELEASE - FOR IMMEDIATE RELEASE

Media Contact:

Jerry Baack | President & CEO
jerry.baack@bwbn.com | 952.893.6866

June 19, 2020

Bridgewater Bank Receives Coveted 'Outstanding' FDIC Rating for Community Reinvestment Act Performance

Bloomington, MN – Bridgewater Bank, a local Twin Cities bank focused on meeting the unique needs of successful individuals and entrepreneurs, today announced that it has received the highest possible rating, 'Outstanding,' from the Federal Deposit Insurance Corporation (FDIC) for its recent Community Reinvestment Act (CRA) examination period of January 2017 through February 2020. The exam evaluated Bridgewater Bank's ability to meet the credit needs of Twin Cities' low- and moderate-income neighborhoods and communities through lending, investments and service efforts. Since 2017, Bridgewater is the only bank in Minnesota and one of 51 banks nationwide examined by the FDIC to receive the 'Outstanding' rating in the large bank category.

"This is an incredible accomplishment that very few FDIC examined banks nationwide achieve," said Jerry Baack, President and CEO. *"It's a true testament to our employees' ongoing dedication to the community through volunteer efforts and affordable housing initiatives. We are committed to building a better Twin Cities together."*

Evaluation Period Highlights:

- Bridgewater Bank made 100 community development loans totaling \$496.8 million.
- One community development loan totaling \$8.5 million was to a non-profit entity to build a technical school to help low- and moderate-income individuals learn the skills needed to move out of poverty.
- \$321.8 million in loans were allocated towards Twin Cities' affordable housing initiatives.
- Bank employees dedicated over 1,000 hours to provide financial or technical assistance to promote community development.
- The FDIC's evaluation report noted that Bridgewater Bank "is a leader in making community development loans" and recognized the Bank's excellent level of qualified community development investments and grants to support various community development initiatives.

About Bridgewater Bank

[Bridgewater Bank](#) is a full-service bank dedicated to serving the diverse needs of commercial real estate investors, entrepreneurs and high-net-worth individuals in the Twin Cities. With an

**UNCONVENTIONAL SOLUTIONS.
ENTREPRENEURIAL GROWTH.**



BRIDGEWATER BANK

PRESS RELEASE - FOR IMMEDIATE RELEASE

asset size of over \$2.4 billion as of March 31, 2020, Bridgewater is one of the largest, locally led banks in the State of Minnesota. Providing clients with responsive support and simple solutions has led to continuous growth and profitability since the Bank's inception in 2005. Bridgewater offers a range of deposit, lending and treasury management solutions to meet a wide range of banking needs for clients throughout the Twin Cities.